

Arthur G. Fraas

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EMPLOYMENT

- 1987-2008 *Chief, Natural Resources, Energy, and Agriculture Branch, Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C.*
- 1981-1987 *Economist, Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C.*
- 1977-1981 *Senior Economist, Government Programs and Regulations, Council on Wage and Price Stability, Executive Office of the President, Washington, D.C.*
- 1976-1977 *Economist, Subcommittee on Antitrust and Monopoly, United States Senate, Washington, D.C.*
- 1973-1976 *Assistant Professor, Department of Economics, U.S. Naval Academy, Annapolis, Maryland*
- 1969-1973 *Economist, Financial Structure Section, Board of Governors of the Federal Reserve System, Washington, D.C.*

AWARDS

- Presidential Rank Award, Distinguished Senior Professional, 2005*
- Presidential Rank Award, Meritorious Senior Professional, 2001*
- SES Performance Awards, Office of Management and Budget, 1989 to 2008. (except 1993, 1999, 2001, 2004, and 2005)*
- Special Performance Award, Office of Management and Budget, 1987*
- Outstanding Service Award, Office of Management and Budget, 1985*
- Special Performance Award, Office of Management and Budget, 1983*

PUBLICATIONS

- "Abandonment of Residential Housing and the Abatement of Lead-Based Paint Hazards", with Randall Lutter, *Journal of Policy Analysis and Management*, XV (Summer 1996), pp. 424-429.*
- "The US Regulatory Analysis Framework: A Review", with Ralph A. Luken, *Oxford Review of Economic Policy*, vol. 9, no. 4, 1993, pp. 96-111.*

"The Role of Economic Analysis in Shaping Environmental Policy", *Law and Contemporary Problems*, vol. 54, no. 4, Autumn 1991, pp. 113-125.

"Alternative Fuels for Pollution Control: An Empirical Evaluation of Benefits and Costs", with Albert McGartland, *Journal of Contemporary Policy Issues*, VIII (January 1990), pp. 62-74.

"Economic Objectives within a Bureaucratic Decision Process: Setting Pollution Control Requirements Under the Clean Water Act", with Vince Munley, *Journal of Environmental Economics and Management*, XVII (July 1989), pp. 35-53.

"Benefit-Cost Analysis for Environmental Regulation", in *Environmental Policy Under Reagan's Executive Order: The Role of Benefit-Cost Analysis*, edited by V. Kerry Smith, University of North Carolina Press, 1984.

"Municipal Wastewater Treatment Cost", with Vince Munley, *Journal of Environmental Economics and Management*, XI (March 1984), pp 28-38.

"The Microeconomics of the Supply of Money", with George Grantham and Tom Velk, *Oxford Economic Papers*, XXIX (Nov. 1977), pp. 339-356.

"Market Structure and Price Collusion: An Empirical Approach", with Doug Greer, *Journal of Industrial Economics*, XXVI (Sept. 1977), pp. 21-44.

The Performance of Individual Bank Holding Companies, Staff Economic Studies (84), Board of Governors of the Federal Reserve System, Washington, D.C., 1975.

"The Second Bank of the United States: An Instrument for an Interregional Monetary Union", *Journal of Economic History*, XXXIV (1974), pp. 447-467.

OTHER PAPERS

"Regulatory Analysis: Past Experience with EPA Analysis and New Challenges", with Randall Lutter. Paper presented at the annual meeting of the Southern Economic Association, Washington, D.C., 1996.

"Benefit-Cost Analysis and Regulation Under the Clean Air Act: Setting National Ambient Air Quality Standards". Paper presented at the annual meeting of the Air Pollution Control Association, June 1984.

EDUCATION

1965-1969, University of California, Berkeley, Ph.D. in economics awarded in August 1972.

Fields of Concentration: Money and Banking, Econometrics

Dissertation: *The Impact of the Policies of the Second Bank of the United States on the Economy of the Ohio Valley: 1814-1829*

1960-1965 Cornell University, Ithaca, N.Y. Bachelor of Engineering Physics, 1965.