

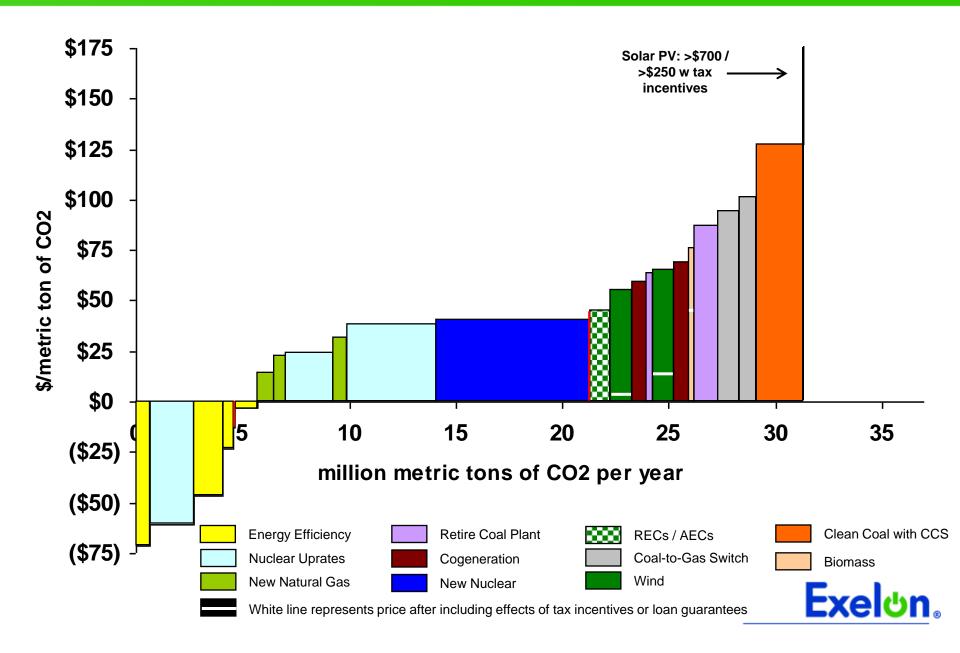
Fixing the Carbon Problem Without Breaking the Economy

Resources for the Future Policy Leadership Forum Lunch

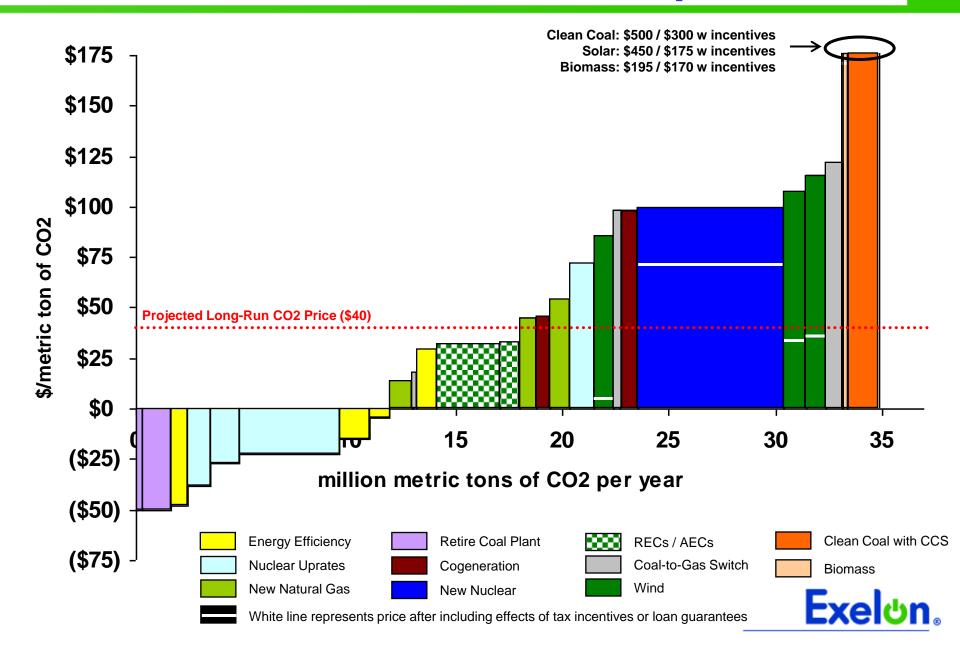
John W. Rowe
Chairman and CEO
Exelon Corporation

May 12, 2010

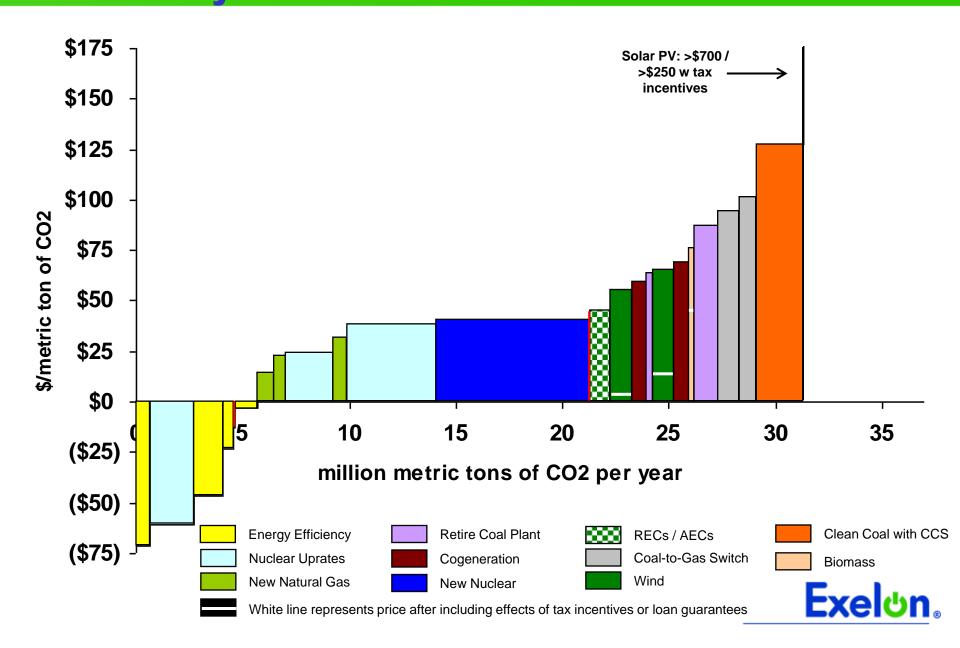
Exelon's View of Carbon Abatement Options – 2008



Exelon's View of Carbon Abatement Options – 2010



Economics of Low-Carbon Options Have Changed Dramatically



Economics of Low-Carbon Options Have Changed Dramatically

