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## Marc Andrew Christian Hafstead

Resources for the Future  
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### Education

Ph.D., Economics, Stanford University, 2011.

B.A. Mathematical Methods in the Social Sciences & Economics,  
Northwestern University, 2004.

### Fields of Interests

Environmental Economics, Macroeconomics, Monetary Economics.

### Professional Experience

2013-Present: Fellow, Resources for the Future

2011-2013: Postdoctoral Fellow, Stanford Institute for Economic Policy  
Research, Stanford University.

2008-2010: Research Assistant for Prof. L. Goulder, Stanford University.

### Publications

*US Climate Policy Options: A General Equilibrium Assessment* (with Lawrence H. Goulder), Columbia University Press, forthcoming.

“General Equilibrium Impacts of a Federal Clean Energy Standard,” (with Lawrence H. Goulder and Roberton C. Williams III), *American Economic Journal: Economic Policy*, forthcoming.

“Impacts of Alternative Emissions Allowance Allocation Methods under a Federal Cap-and-Trade Program” (with Lawrence H. Goulder and Michael Dworsky), *Journal of Environmental Economics and Management*, Volume 60, pages 161-181, November 2010.

“Carbon Taxes, the Federal Budget, and Climate Change,” Stanford Institute for Economic Policy Research *Policy Brief*, October 2011.

“Profit Impacts of Allowance Allocation under the American Clean Energy and Security (ACES) Act,” (with Lawrence H. Goulder and Michael Dworsky), Stanford University, September 2009.

“How Would a Federal Cap-and-Trade Climate Policy Affect Profits and GDP?” (with Lawrence H. Goulder and Michael Dworsky), Stanford Institute for Economic Policy Research *Policy Brief*, August 2009.

## **Working Papers**

“Unemployment and Environmental Regulation in General Equilibrium,” (with Roberton C. Williams III) RFF Discussion Paper 15-11, forthcoming.

“Tax Reform and Environmental Policy: Options for Recycling Revenue from a Tax on Carbon Dioxide” (with Lawrence H. Goulder), RFF Discussion Paper 13-31, October 2013.

“The Aggregate Implications of Reducing Firing Costs in the Short and Long Run,” working paper, Stanford University, December 2012.

“Debt Contracts with Persistent Shocks: Theory and Evidence,” (with Josephine Smith), working paper, Stanford University, October 2012.

“Financial Shocks, Bank Intermediation, and Monetary Policy in a DSGE Model,” (with Josephine Smith), working paper, Stanford University, May 2014.

## **Teaching**

Fall 2011: Lecturer, Stanford University, Monetary Economics.

Fall 2009-2011: Instructor, Stanford University, Economics Department Programming Camp.

Fall 2007: Teaching Assistant, Stanford University, International Trade and Finance.

## **Other Professional Activities**

### **Seminars and Conferences**

2015: Vanderbilt Clean Power Plan Forum, Association of Environmental and Resource Economists

2014: World Congress of Environmental and Resource Economists, US EPA National Center for Environmental Economics,

2013: Stanford University, NBER Summer Institute, RFF Retrospective Analysis of U.S. Climate Policy, RFF Carbon Tax Corporate Convening

2012: Cornell University, Stanford University.

2011: AEA Annual Meetings, Stanford University, Federal Reserve Bank of San Francisco.

2009: SIEPR Policy Forum - Using Economics to Prevent Climate Change.

### **Refereeing Activity**

AEJ Applied Economics, AEJ Macroeconomics, Resource and Energy Economics, Environmental and Resource Economics, Journal of Public Economics, Journal of Environmental Economics and Management, Energy Economics, The Energy Journal, Energy Policy, Canadian Journal of Economics

### **References:**

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